INTERNATIONAL CYANIDE MANAGEMENT INSTITUTE

Cyanide Transportation Summary Audit Report

For the International Cyanide Management Code

ITOCHU Corporation

Africa Supply Chain

25 February 2026

Transportation Summary Audit Report

Operation General Information

Name Transport Operation : ITOCHU Corporation Africa Supply Chain
Name of Facility Owner : ITOCHU Corporation
Name of Facility Operator : ITOCHU Corporation
Name of Responsible Manager : Makoto Yukumoto / Manager of Industrial Chemicals Section
JungHoon Park / Assistant Manager of ITOCHU Korea Ltd.
Address : 5-1, Kita-Acyama 2-chome, Minato-ku
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Operation Location Detail and Description

The head office of ITOCHU Corporation is located in Tokyo, Japan. In ITOCHU Corporation, there are several trading business divisions. Related to supplying the sodium cyanide, the main jobs of Industrial Chemicals Section are making agreement with mining companies, receiving customer orders, review of customer orders and arrangement of shipping.

Since May 2025, ITOCHU Corporation have exported sodium cyanide produced in Korea to Africa countries. ITOCHU Corporation have made supplying contracts with customers under CIF (Cost, Insurance and Freight) condition. According to the contracts with customers, ITOCHU Corporation was responsible for supplying sodium cyanide from manufacture in Korea to Casablanca Port in Morocco. The customs clearance and transportation from the port to gold mining sites were controlled and implemented by customers. So the road transportation from Casablanca Port in Morocco to gold mining sites were excluded in Africa Supply Chain.

Industrial Chemicals Section of ITOCHU Corporation in Tokyo Japan have received purchasing orders from mining customers and informed to Korea local office named ITOCHU Korea Ltd. located in Seoul Korea.
ITOCHU Korea Ltd. have made supply contract with manufacture and requested the dispatch of sodium cyanide to manufacture TaeKwang Industrial Co., Ltd. Ulsan Plant in Korea.
The roadway transportation company in Korea, shipping company and ports were included in Africa Supply Chain. The segments and subcontractors in Africa Supply Chain were as below.

1. **Sodium cyanide manufacture : TaeKwang Industry Co., Ltd. Ulsan Plant in Korea.**
2. **Transportation from sodium cyanide manufacture to Pusan New Port in Korea : By Hae Dong Logistics**
3. **Marine transportation from Pusan New Port in Korea to Casablanca Port in Morocco : By Hyundai Merchant Marine Co., Ltd.**

Auditor's Finding

This operation is

X in full compliance
□ in substantial compliance
□ not in compliance

with the International Cyanide Management Code.

Auditor Information

Audit Company : **3Points Co., Ltd.**
Lead Auditor : **Mr. SangHo Ahn**
Lead Auditor E-mail : **triplepoint@naver.com**
Dates of Audit : **09, 10 and 25 February 2026**

Auditor Attestation

I attest that I meet the criteria for knowledge, experience and conflict of interest for a Cyanide Code Certification Audit Lead Auditor, established by the International Cyanide Management Institute and that all members of the audit team meet the applicable criteria established by the International Cyanide Management Institute for Code Certification Auditors.
I attest that this Summary Audit Report accurately describes the findings of the certification audit. I further attest that the certification audit was conducted in a professional manner in accordance with the International Cyanide Management Code Cyanide Transportation Verification Protocol and using standard and accepted practices for health, safety and environmental audits.

ITOCHU Corporation		**25 February 2026**
Name of Operation	**Lead Auditor Signature**	**Date**

Principles and Standards of Practice

Principle 1 | TRANSPORT

Transport cyanide in a manner that minimizes the potential for accidents and releases.

Standard of Practice 1.1

Select cyanide transport routes to minimize the potential for accidents and releases.

The operation is	**X in full compliance with** ☐ in substantial compliance ☐ not in compliance with	**Standard of Practice 1.1**

Since August 2025, ITOCHU Corporation have established and implemented supply chain organization and management standard in which detail process for selection of sodium cyanide transportation routes and control methods were defined.
According to the procedure, when they select the sodium cyanide transportation routes they shall consider safety, population density, infrastructure, ditch, prevalence and proximity of water, security and cost effectiveness. According to the standard, during August 2025, ITOCHU Korea Ltd. evaluated the routes for such items as availability, security, transportation quantity and cost. And then they finally decided the transportation route as below.

1) From sodium cyanide manufacture TaeKwang Industry Co., Ltd. Ulsan Plant to Pusan New Port in Korea : Roadway transportation by truck and trailer
2) Pusan New Port in Korea to Casablanca Port in Morocco : Marine transportation by ship

The subcontractor evaluation process was defined in supply chain organization and management standard. Such items as ICMC signatory or safety system certification, history of accident, compliance of target delivery, price and cooperation etc. were evaluated for sodium cyanide manufacture, road transportation company, shipping company and ports. According to the standard, they evaluated, chose and maintained sodium cyanide manufacture, transportation company and shipping company as below.

1) Sodium cyanide manufacture : TaeKwang Industry Co., Ltd. Ulsan Plant in Korea
2) Roadway transportation from cyanide manufacture to Pusan New Port in Korea : Hae Dong Logistics
   * Actually the Hae Dong Logistics is subcontractors of TaeKwang Industry Co., Ltd. Ulsan Plant not chosen by ITOCHU Korea Ltd.
3) Marine transportation from Pusan New Port in Korea to Casablanca Port in Morocco : Hyundai Merchant Marine Co., Ltd.

ITOCHU Korea Ltd. decided to implement the control methods for each segment in Africa Supply Chain as below.

1) Roadway transportation company in Korea (Hae Dong Logistics)
   (1) Periodic supplier evaluation by ITOCHU Korea Ltd.
   (2) Implementation and certification of ICMC by Hae Dong Logistics
      - Hae Dong Logistics was recertified in full compliance under the Cyanide Code on 16 March 2023 and previously certified in 2020 and 2016
2) Pusan New Port in Korea
   (1) Periodic route evaluation by ITOCHU Korea Ltd.
   (2) Periodic due diligence investigation by ITOCHU Korea Ltd.
3) Marine transportation by shipping company (Hyundai Merchant Marine Co., Ltd.)
   (1) Periodic route evaluation by ITOCHU Korea Ltd.

(2) Periodic due diligence investigation by ITOCHU Korea Ltd.
4) Casablanca Port in Morocco Africa
(1) Periodic route evaluation by ITOCHU Korea Ltd.
(2) Periodic due diligence investigation by ITOCHU Korea Ltd.

ITOCHU Corporation established risk assessment and material risk management standard in which hazard identification for sodium cyanide supply chain, risk assessment for identified hazards and material risk control were defined. According to the standard, during August 2025 ITOCHU Korea Ltd. have identified hazards and evaluated the risks for the Africa Supply Chain. Below material risks were identified.

1) Release of sodium cyanide powder to road, land and surface water during roadway transportation by transporter.
2) Damage to sodium cyanide container and human exposure during loading and unloading works.
3) Release to sea water during marine transportation by shipping company
4) Robbery during roadway transportation, storage in ports and marine transportation.

ITOCHU Korea Ltd. have implemented control measures for those material risk items such as supplier evaluation, checked the certification of ICMC by roadway transporter, due diligence investigation for ports and shipping company and maintenance of emergency response plan.

According to supply chain organization and management standard, ITOCHU Korea Ltd. should reevaluate the overall routes of Africa Supply Chain every year periodically. And if there are some changes related to route, transporter, facilities and relevant legal requirements, they will reevaluate the route non-periodically.
According to the standard, ITOCHU Korea Ltd. completed the evaluation for the route of Africa Supply Chain during August 2025, they will reevaluate next year.
The process for getting feedback on route condition from each segment in Africa Supply Chain was defined in supply chain organization and management standard. According to supply chain organization and management standard, ITOCHU Korea Ltd. have received and reviewed information related to cyanide transportation route from sodium cyanide manufacture, roadway transporter, shipping company, ports and relevant interested parties. Since August 2025 when they completed route evaluation, there was no special issue related to safety.

ITOCHU Corporation and ITOCHU Korea Ltd. documented the control measures to address the material risks in Africa Supply Chain. They prepared and implemented the control measures such as supplier evaluation, checked the certification of ICMC by roadway transporter and due diligence investigation for ports and shipping company. And they established and maintained emergency response plan for sodium cyanide release, human exposure and robbery. The communication channel with government body, safety agency, police, manufacture and transporter was defined in emergency response plan.

When ITOCHU Korea Ltd. selected the transportation route of Africa Supply Chain and developed the control measures for material risks, they considered and reflected the comments from governmental agencies, communities and stakeholders such as Ulsan government office, Busan local government office, Korea Occupational Health and Safety Agency, local fire fighting agency, sodium cyanide manufacture TaeKwang Industry Co., Ltd. Ulsan Plant, roadway transporter Hae Dong Logistics, shipping company, Good Morning Hospital and DongKang Medical Center.

During August 2025, ITOCHU Korea Ltd. reviewed the overall route for Africa Supply Chain. According to the review results, they decide that convoys and escorts are unnecessary from sodium cyanide manufacture TaeKwang Industry Co., Ltd. Ulsan Plant in Korea to Casablanca Port in Morocco Africa as sodium cyanide production and roadway transportation by ICMC

certified companies and implementation of IMO DG Code (Dangerous Goods Code of the International Maritime Organization) by big shipping company.

ITOCHU Corporation do not contract any other entities to conduct activities required in Transport Practice 1.1. ITOCHU Korea Ltd. communicated the emergency response plan, their safe transportation and storage standard and material safety data sheet to manufacture TaeKwang Industry Co., Ltd. Ulsan Plant, roadway transporter Hae Dong Logistics, ports as Pusan New Port in Korea and Casablanca Port in Morocco and shipping company Hyundai Merchant Marine Co., Ltd. and requested awareness and implementation. As consigner ITOCHU Corporation and ITOCHU Korea Ltd. have used subcontractors registered as ICMC signatories and certification completed if possible. So they chose ICMC certified subcontractors such as sodium cyanide manufacture as TaeKwang Industry Co., Ltd. Ulsan Plant and transporter Hae Dong Logistics.

Transport Practice 1.2

Ensure that personnel operating cyanide handling and transport equipment can perform their jobs with minimum risk to communities and the environment.

The operation is	**X in full compliance with** ☐ in substantial compliance ☐ not in compliance with	**Standard of Practice 1.2**

According to supply chain organization and management standard prepared by ITOCHU Corporation, ITOCHU Korea Ltd. evaluated subcontractors during August 2025. During the subcontractor evaluation, they checked and confirmed that roadway transportation subcontractor have used only trained, qualified and licensed operators. And also the transportation subcontractor was ICMC signatory and certified. ITOCHU Corporation and ITOCHU Korea Ltd. have prepared and communicated safe transportation and storage standard, material safety data sheet and emergency response plan to manufacture, transporter, ports and shipping company to use for training, daily operation and emergency situation.

Transport Practice 1.3

Ensure that transport equipment is suitable for the cyanide shipment.

The operation is	**X in full compliance with** ☐ in substantial compliance ☐ not in compliance with	**Standard of Practice 1.3**

According to supply chain organization and management standard, ITOCHU Korea Ltd. evaluated subcontractors during August 2025. During the subcontractor evaluation, they checked and confirmed that sodium cyanide transport subcontractor have used only equipment designed and maintained to operate within the designed capacity. During the due diligence investigation, they checked and confirmed that the ports and shipping company have used suitable equipment. And also ITOCHU Korea Ltd. confirmed that transporter, ports and shipping company have implemented preventive maintenance procedure to control and verify the adequacy of transport equipment. And container itself designated to prevent overloading.

Transport Practice 1.4

Develop and implement a safety program for transport of cyanide.

The operation is	**X in full compliance with** ☐ in substantial compliance ☐ not in compliance with	**Standard of Practice 1.4**

As ITOCHU Corporation is a trading company, they do not need the detail safety program for the transportation of sodium cyanide. During the subcontractor evaluation and due diligence investigation, ITOCHU Korea Ltd. checked and confirmed that sodium cyanide transporter, ports and shipping company developed and implemented the safety program. As a consigner, they requested to transporter for the compliance of local regulation, international standards and safety program. If the transporter violate the local regulation and international standards, they are not able to be registered as approved subcontractor to ITOCHU Corporation.

Transport Practice 1.5

Follow international standards for transportation of cyanide by sea.

The operation is	**X in full compliance with** ☐ in substantial compliance ☐ not in compliance with	**Standard of Practice 1.5**

As ITOCHU Corporation is trading company, they do not perform the transportation of cyanide by sea. They evaluated shipping company according to supply chain organization and management standard. They applied such evaluation items as compliance with IMO DG Code, legal requirements and international standards, accident cases during marine transportation, compliance of target delivery and cost of transportation. Considering the evaluation results, they selected Hyundai Merchant Marine Co., Ltd. as shipping company for sodium cyanide transportation from Pusan New Port in Korea to Casablanca Port in Morocco Africa. ITOCHU Korea Ltd. completed the due diligence investigation during August 2025 for the shipping company. According to the due diligence investigation, ITOCHU Korea Ltd. confirmed that shipping company was comply with IMO DG Code.

Transport Practice 1.6

Track cyanide shipments to prevent losses during transport.

The operation is	**X in full compliance with** ☐ in substantial compliance ☐ not in compliance with	**Standard of Practice 1.6**

As ITOCHU Corporation is trading company, they do not perform the transportation of cyanide. During the subcontractor evaluation, ITOCHU Korea Ltd. checked and confirmed that the sodium cyanide transportation vehicles have pager, mobile phone and communication channel sheet in which telephone numbers of transportation company, manufacture and emergency responders defined.
And also during the subcontractor evaluation, they checked and confirmed that the transporters have tested periodically the communication equipment.
ITOCHU Korea Ltd. checked the overall route of Africa Supply Chain and found no blackout area. And they requested to transporters to identify blackout area and alternative procedure to control the blackout area. Until now they have not received any identified blackout area from transporters.

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ITOCHU Corporation have procedure to track the progress of cyanide shipments. And if needed, they tracked the progress of cyanide shipments by contact with sodium cyanide manufacture TaeKwang Industries Co., Ltd. Ulsan Plant, transporter Hae Dong Logistics and communication with shipping company Hyundai Merchant Marine Co., Ltd. And also during the subcontractor evaluation, they checked and evaluated the tracking of cyanide shipments by transporters.
As ITOCHU Corporation receive purchasing orders from customers as gold mining company, they review the target delivery and quantity and inform the orders to ITOCHU Korea Ltd. ITOCHU Korea Ltd. requested to sodium cyanide manufacture TaeKwang Industries Co., Ltd. Ulsan Plant to dispatch the amount of sodium cyanide and nominate the shipping company. The individual customer order including target delivery and amount, dispatched date and quantity of sodium cyanide from manufacture to shipping company were registered in computer network system of ITOCHU Corporation. And also the progress of marine transportation by shipping company can be checked for individual customer orders by communication with shipping company Hyundai Merchant Marine Co., Ltd. So the inventory control and custody documentation were properly implemented to prevent loss of sodium cyanide during transportation. According to the subcontractor evaluation results, the roadway transporter Hae Dong Logistics and shipping company Hyundai Merchant Marine Co., Ltd. controlled the Material Safety Data Sheet properly.

Principle 2 | INTERIM STORAGE

Design, construct and operate cyanide interim storage sites to prevent releases and exposures.

Transport Practice 2.1

Store cyanide in a manner that minimizes the potential for accidental releases.

	X in full compliance with	
The operation is	☐ in substantial compliance	**Standard of Practice 2.1**
	☐ not in compliance with	

ITOCHU Korea Ltd. checked the overall routes of Africa Supply Chain and identified interim storage areas as below.
1) Pusan New Port in Korea
2) Casablanca Port in Morocco
The Pusan New Port in Korea and Casablanca Port in Morocco are controlled by national port control agencies and interim storage areas are rent and controlled by shipping company.
ITOCHU Korea Ltd. completed the due diligence investigation for Pusan New Port in Korea and Casablanca Port in Morocco during November 2025 and February 2026.
The due diligence investigation activities are site check and interview with employees for those ports, national port agencies and shipping company. They confirmed the interim storage areas were controlled properly in compliance with legal requirements and ICMC requirements. For some minor nonconformity items issued during due diligence investigation, they requested corrective actions and confirmed the corrective action results. And also they informed their safe transportation and storage standard, material safety data sheet and emergency response plan to employees in ports, national port control agencies and shipping company.

Principle 3 | EMERGENCY RESPONSE

Protect communities and the environment through the development of emergency response strategies and capabilities

Transport Practice 3.1

Prepare detailed emergency response plans for potential cyanide releases.

The operation is	**X in full compliance with** ☐ in substantial compliance ☐ not in compliance with	**Standard of Practice 3.1**

ITOCHU Korea Ltd. established and maintained emergency response plan considering the possible emergency cases as sodium cyanide release to road, land, surface water and sea water, robbery during transportation and interim storage.
The emergency response plan considered the solid sodium cyanide packaged in polyethylene inner film & polypropylene woven bag and box and transported in container, transportation method, interim storage areas, infrastructure as road condition, ports and marine transportation. In the emergency response plan, they defined what they should do, communication channel and relevant external responders such as sodium cyanide manufacture, transporter, shipping company, mining customers, safety agency, police and hospitals. Detail emergency response plan considering roadway transportation were prepared by ICMC certified transporter Hae Dong Logistics and checked by ITOCHU Korea Ltd.
ITOCHU Korea Ltd. checked that shipping company Hyundai Merchant Marine Co., Ltd. issued commitment to comply with IMO DG Code in which the emergency response plan required. For interim storage areas such as ports, they informed the emergency response plan and MSDS of sodium cyanide in which handling and treatment for released sodium cyanide defined.

Transport Practice 3.2

Designate appropriate response personnel and commit necessary resources for emergency response.

The operation is	**X in full compliance with** ☐ in substantial compliance ☐ not in compliance with	**Standard of Practice 3.2**

ITOCHU Corporation have established and implemented education and training standard in which the preparation of annual training plan, initial and refresher training for emergency response related to sodium cyanide export were defined.
According to the training procedure, ITOCHU Korea Ltd. have prepared and implemented annual training plan as initial training for new employees and refresher training for existing employee every year.
The manager of ITOCHU Korea Ltd. participated the emergency response training conducted by TaeKwang Industries Co., Ltd. Ulsan plant. And the manager implemented the training for their employees for the emergency response plan and MSDS. During the emergency response training, the communication channel, duties of relevant external agency and main activities of ITOCHU Korea Ltd. and ITOCHU Corporation were introduced and training records were maintained.
In the emergency response plan prepared by ITOCHU Korea Ltd., the roles and responsibilities of team leader, team member, other relevant team and external agency were defined. And also in their emergency response plan and MSDS, the emergency response equipment such as shovel, sawdust, glove, mask etc. were defined.

The roadway transportation company Hae Dong Logistics have trained their employee and vehicle operators as annual training program. ITOCHU Korea Ltd. did not provide emergency response trainings directly to vehicle operator. Instead ITOCHU Korea Ltd. checked the implementation of emergency response training by roadway transporter during supplier evaluations. And also shipping company Hyundai Merchant Marine Co., Ltd. have implemented training for their employees to comply with IMO DG Code. For interim storage areas, they informed their emergency response plan and MSDS of sodium cyanide in which handling and treatment for released sodium cyanide defined.

Transport Practice 3.3

Develop procedures for internal and external emergency notification and reporting.

The operation is	**X in full compliance with** ☐ in substantial compliance ☐ not in compliance with	**Standard of Practice 3.3**

ITOCHU Corporation established and maintained emergency response standard. According to the standard, ITOCHU Korea Ltd. have prepared and maintained emergency response plan in which detail response processes and current contact information shall be identified and the emergency response plan shall be checked every year and contact information updated as needed.
Since August 2025, ITOCHU Korea Ltd. prepared, maintained and updated emergency response plan appropriate to overall emergency cases possibly expected in Africa Supply Chain. During November 2025, the emergency response plan was reviewed and updated according to emergency response standard. Internal and external notification was prepared during August 2025 and updated during November 2025 including the current contact information of sodium cyanide manufacture, roadway transporter, shipping company, safety agency, fire fighting agency, government offices, nearby companies and hospitals.
ITOCHU Corporation established and maintained emergency response standard in which the notification of ICMI of any significant cyanide incidents. There was no cyanide incident related to cyanide exporting business since May 2025 when the ITOCHU Corporation started the sodium cyanide export business.

Transport Practice 3.4

Develop procedures for remediation of releases that recognize the additional hazards of cyanide treatment chemicals.

The operation is	**X in full compliance with** ☐ in substantial compliance ☐ not in compliance with	**Standard of Practice 3.4**

ITOCHU Korea Ltd. prepared emergency response plan appropriate to overall emergency cases possibly expected in Africa Supply Chain. In the emergency response plan, the remediation as recovery and protect for released sodium cyanide, decontamination of soil and water, control and disposal of wastes were defined. And also the prohibit of the use of sodium hypochlorite, ferrous sulfate and hydrogen peroxide to treat sodium cyanide that has been released into surface water was defined. The emergency response plan and MSDS were informed to roadway transporter Hae Dong Logistics, shipping company Hyundai Merchant Marine Co., Ltd. and ports such as Pusan New Port in Korea and Casablanca Port in Morocco Africa.

Transport Practice 3.5
Periodically evaluate response procedures and capabilities and revise them as needed.

The operation is	**X in full compliance with** ☐ in substantial compliance ☐ not in compliance with	**Standard of Practice 3.5**

ITOCHU Corporation established and maintained emergency response standard. According to the standard, their emergency response plan shall be checked every year and contact information updated as needed. And they shall check, evaluate and revise the emergency response plan as needed following actual incident and mock emergency drill. During November 2025, ITOCHU Corporation reviewed the emergency response plan, checked the adequacy and updated contact information. According to the emergency response standard, ITOCHU Korea Ltd. shall do the mock emergency drill once per year. The mock emergency drill was implemented in their office during November 2025. The mock emergency drill simulated transportation related cyanide exposure of employee and release to land and surface water. After the mock, they evaluated overall process and confirmed that emergency response standard and plan were adequate, equipment defined in emergency response plan was appropriate and employees in ITOCHU Korea Ltd. were properly trained. There was one change as update of contact information in emergency response plan as a result of mock drill.

Summary of Due Diligence Investigations

1. Background of due diligence investigation

1) Inability as consigner for ports and shipping company lead to ICMC implementation and certification
The Africa Supply Chain includes sodium cyanide manufacture, roadway transporter, ports and shipping company as below.
(1) Roadway transportation from sodium cyanide manufacture to Pusan New Port by Hae Dong Logistics in Korea
(2) Control of storage in Pusan New Port in Korea
(3) Marine transportation from Pusan New Port in Korea to Casablanca Port in Morocco by Hyundai Merchant Marine Co., Ltd.
(4) Control of storage in Casablanca Port in Morocco
As consigner ITOCHU Korea Ltd. controls overall Africa Supply Chain and will choose ICMC certified subcontractors or lead the ICMC implementation and certification to sodium cyanide manufacture, roadway transporter, ports and shipping company. So they successfully have chosen ICMC certified subcontractors as TaeKwang Industry Co., Ltd. Ulsan Plant and Hae Dong Logistics. However they can't choose the ICMC certified national port control agency and shipping company. And also they can't lead ports and shipping company to ICMC implementation and certification due to their inability to affect the change in the operating practices of those national port control agency and shipping company.
So ITOCHU Korea Ltd. planned and implemented due diligence investigation for ports and shipping company as required by ICMC.
2) Scope of due diligence investigation
The Pusan New Port in Korea, shipping company, Casablanca Port in Morocco were included in Africa Supply Chain. So the due diligence investigations were implemented for Pusan New Port in Korea, shipping company Hyundai Merchant Marine Co., Ltd., Casablanca Port in Morocco.

2. Progress of due diligence investigation

1) Development of checklist
ITOCHU Korea Ltd. reviewed the ICMC requirements, IMO DG Code, Africa Supply Chain, property of sodium cyanide and information from TaeKwang Industry Co., Ltd. Ulsan Plant. They have developed checklist for due diligence investigation applicable to the control of sodium cyanide storage in ports and marine transportation.
2) Nomination of investigation team leader and member
Considering the work experience and knowledge of ICMC, country manager of ITOCHU Korea Ltd. nominated team leader and member for due diligence investigation as below.
- Team Leader : Mr. JooHyun Baek / ITOCHU Korea Ltd. General Manager
Mr. Asmaa Enzrati / ITOCHU Casablanca Office
- Team Member : Mr. JeongHoon Park / ITOCHU Korea Ltd. Assistant Manager
3) Scheduling of due diligence investigation
ITOCHU Korea Ltd. planned the due diligence investigation during November 2025 to February 2026 for Pusan New Port in Korea, shipping company Hyundai Merchant Marine Co., Ltd. and Casablanca Port in Morocco.
4) Implementation of due diligence investigation
ITOCHU Korea Ltd. implemented due diligence investigation as planned during November 2025 to February 2026. They use the checklist and record the investigation results in checklist. After the

investigation, they issued the completed checklist to national port agencies and shipping company and requested corrective actions for some minor nonconformity items.
ITOCHU Korea Ltd. checked the action results and confirmed that corrective actions were completed for some minor nonconformity items.

3. Results of due diligence investigation

ITOCHU Korea Ltd. have developed and used the checklist and recorded the investigation results in checklist.

1) Pusan New Port in Korea
   (1) Activities
   Control of storage yard in Pusan New Port by national port control agency
   (2) Due diligence investigation date
   - 03 February 2026
   (3) Due diligence investigation team
   - Team Leader : Mr. JooHyun Baek / ITOCHU Korea Ltd. General Manager
   - Team Member : Mr. JeongHoon Park / ITOCHU Korea Ltd. Assistant Manager
   (4) Due diligence investigation results
   The due diligence investigation team have not found any nonconformity during the due diligence investigation for the control of storage yard in Pusan New Port. So they did not issue any corrective action request. Instead they informed the MSDS of sodium cyanide to the manager of Pusan New Port
   (5) Conclusion
   According to the due diligence investigation results, ITOCHU Korea Ltd. concluded that the control of sodium cyanide storage yard in Pusan New Port comply with ICMC and national legal requirements.

2) Marine transportation by Hyundai Merchant Marine Co., Ltd.
   (1) Activities
   Marine transportation by Hyundai Merchant Marine Co., Ltd.
   (2) Due diligence investigation date
   - 28 November 2025
   (3) Due diligence investigation team
   - Team Leader : Mr. JooHyun Baek / ITOCHU Korea Ltd. General Manager
   - Team Member : Mr. JeongHoon Park / ITOCHU Korea Ltd. Assistant Manager
   (4) Due diligence investigation results and corrective action request
   The investigation team issued the checklist to Hyundai Merchant Marine Co., Ltd. and requested corrective actions for some minor nonconformities identified during due diligence investigation. And also the investigation team confirmed the corrective action results taken by Hyundai Merchant Marine Co., Ltd. And also investigation team informed the MSDS of sodium cyanide to controller of Hyundai Merchant Marine Co., Ltd.
   (5) Conclusion
   According to the due diligence investigation results, the ITOCHU Korea Ltd. concluded that the marine transportation by Hyundai Merchant Marine Co., Ltd. comply with ICMC and national legal requirements.

3) Casablanca Port in Morocco Africa
   (1) Activities
   Control of storage yard in Casablanca Port by national port control agency
   (2) Due diligence investigation date
   - 24 February 2026
   (3) Due diligence investigation team
   - Team Leader : Mr. Asmaa Enzrati / ITOCHU Casablanca Office
   (4) Due diligence investigation results
   The due diligence investigation team have not found any nonconformity during the due diligence investigation for the control of storage yard in Casablanca Port in Morocco. So they did not issue any corrective action request. Instead they informed the MSDS of sodium cyanide to controller of Casablanca Port.
   (5) Conclusion
   According to the due diligence investigation results, ITOCHU Korea Ltd. concluded that the control the sodium cyanide storage yard in Casablanca Port comply with ICMC and national legal requirements.

4. Review of the due diligence investigation results by ICMC audit team

During the ICMC certification audit February 2026 for Africa Supply Chain of ITOCHU Corporation, the lead auditor Mr. SangHo Ahn reviewed the due diligence investigation process and results implemented by ITOCHU Korea Ltd.
The due diligence investigations included the control of storage yards in ports and marine transportation. ITOCHU Korea Ltd. implemented due diligence investigations comprehensively for ports and marine transportation as below.

- Study and develop checklist applicable to sodium cyanide storage in ports and marine transportation.
- Nominated competent personnel as due diligence investigation team leader and member.
- Implement due diligence investigation with checklists and record the results.
- Issue corrective actions for some minor nonconformities identified during due diligence investigation.
- Checked corrective action results

The audit team finally concluded that the due diligence investigations for Africa Supply Chain implemented by ITOCHU Korea Ltd. were comply with ICMC requirements.

ITOCHU Corporation	S.H. Ahn	25 February 2026
Name of Supply Chain Operator	Lead Auditor Signature	Date