

INTERNATIONAL CYANIDE MANAGEMENT INSTITUTE

Auditor Credentials Form

Facility Audited: Phoenix Mine, Nevada, U.S.A.

Date: July 14-17, 2008

Lead Auditor and Technical Expert Credentials

Lead Auditor: Pamela J. Stella, P.G., CEA
 Golder Associates Inc.
 44 Union Blvd., Suite 300
 Lakewood, CO 80228

Certifying Organization: National Registry
 of Environmental Professionals (NREP)
 Address: PO Box 2099, Glenview, IL 60025

Auditor Certification Number: 9754
 Telephone Number: (303) 980-0540

Telephone Number: (847) 724-6631

Web Site Address: www.nrep.org

Minimum experience: 3 audits in past 7 years as Lead Auditor

Year	Type of Facility, Type of Audit Led	Country & State/Province
2008	El Sauzal Mine. Lead Auditor for the verification audit for compliance with the ICMC. Audit followed the ICMI verification protocols for Gold Mining Operations.	Los Mochis, Mexico
	Yanacocha Mine. Technical Mining Expert Auditor for the verification audit for compliance with the ICMC. Audit followed the ICMI verification protocols for Gold Mining Operations.	Cajamarca, Peru
	Pogo Gold Mine. Lead auditor for third-party compliance audit of the gold mines and CIL beneficiation involving cyanidation and cyanide destruction process. Results of the audit were to assist in determining if the Environmental Management Systems of the company and the regulatory controls applicable to the mine provide reasonable assurance that environmental objectives are being met and that they systems and controls are functioning as intended. The audit was a 5-year environmental compliance audit required by the agencies	Alaska
	Confidential gold mill tailings facility. Technical Mining Expert Auditor for Gap analysis and verification audit for compliance with the ICMC. Audit followed ICMI verification protocol and included development of detailed audit report and action plan.	Ontario, Canada
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2007	<p>Ruby Hill Mine. Technical Mining Expert Auditor for the verification audit for compliance with the ICMC. Audit followed the ICMI verification protocols for Gold Mining Operations.</p> <p>Lone Tree Mine. Technical Mining Expert Auditor for the verification audit for compliance with the ICMC. Audit followed the ICMI verification protocols for Gold Mining Operations.</p> <p>Goldstrike Mine. Technical Mining Expert Auditor for the verification audit for compliance with the ICMC. Audit followed the ICMI verification protocols for Gold Mining Operations.</p> <p>Confidential gold mill tailings facility. Technical Mining Expert Auditor for Gap analysis and verification audit for compliance with the ICMC. Audit followed ICMI verification protocol and included development of detailed audit report and action plan.</p> <p>Technical Mining Expert Auditor for Gap analysis and verification audit for compliance with the ICMC. Audit followed ICMI verification protocol and included development of detailed audit report and action plan.</p>	<p>Nevada, USA</p> <p>Nevada, USA</p> <p>Nevada, USA</p> <p>Guatemala</p> <p>Chile</p>
2006	<p>Marigold Gold Mine. Technical Mining Expert Auditor for the verification audit for compliance with the ICMC. Audit followed the ICMI verification protocols for Gold Mining Operations.</p>	<p>Nevada, USA</p>
2006	<p>Confidential gold cyanide heap leach facility and two tailing storage facilities – Auditor for corporate environmental audits.</p>	<p>Mexico, Guatemala, Honduras</p>
2006	<p>Confidential gold cyanide heap leach facility – Technical Expert for gap analysis and verification audit for compliance with the ICMC. Audit followed ICMI verification protocol and included development of detailed audit report and action plan.</p>	<p>Nevada, USA</p>
2005	<p>Barrick Management Corporation La Pierina Gold Mine. Lead Auditor for Cyanide Pre-verification compliance audit for the International Cyanide Management Code of a gold cyanide heap leach facility. The audit followed the Code’s principles and practices. Daily meetings were held with the key mine management staff to discuss the audit findings and information requests. Technical Auditor for handling, storage, operations, safety, emergency response, training and public consultation.</p>	<p>Peru</p>
2004	<p>Barrick Management Corporation Gold Strike Mine. Lead Auditor for Cyanide Pre-verification compliance audit for the International Cyanide Management Code of a gold cyanide heap leach facility. The audit followed the Code’s principles and practices. Daily meetings were held with the key mine management staff to discuss the audit findings and information requests. Technical Auditor for handling, storage, operations, safety, emergency response, training and public consultation.</p>	<p>Nevada</p>
2003	<p>Fairbanks Gold Mining, Inc. Fort Knox and True North Mines. Lead auditor for third-party compliance audit of the gold mines and CIL beneficiation involving cyanidation and INCO cyanide destruction process. Results of the audit were to assist in determining if the Environmental Management Systems of the company and the regulatory controls applicable to the mine provide reasonable assurance that</p>	<p>Alaska</p>

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	environmental objectives are being met and that they systems and controls are functioning as intended. The audit was a 5-year environmental compliance audit required by the agencies	
2002	Environmental Auditor Director for World Bank funded institutional strengthening for the Ministry of Mines. The government of Papua New Guinea was seeking to improve their institutional capacity for managing environmental issues associated with their mining sector.	Papua New Guinea
2001	Environmental Audit Task Leader for World Bank funded institutional strengthening for the Ministry of Energy and Mines	Madagascar

Cyanide-related Operations Experience

Each auditor must have at least 3 years; at least one auditor must have at least 7 years experience

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Auditor	Yrs.	Relevant Position Titles	Types of Operations
Pamela J. Stella, C.E.A., P.G. Masters of Science Geology	19	Mining Environmental Consultant	Since 1989, Ms. Stella has provided environmental services to gold mine operations worldwide. She is the National Mining Environmental Coordinator for Golder Associates Inc. and spends approximately 90% of her time providing the following services to gold operations: compliance auditing, mine permitting, ground and surface water management, development of environmental management plans, contingency plans and health and safety plans, project manager for bankable environmental baseline studies and environmental impact assessments for gold mining operations (exploration through closure) to local regulations, international best practices and World Bank guidelines. Her former background as a registered nurse allows her to fully evaluate health and safety issues. Her technical background is in water resources.

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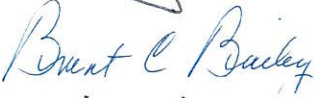

Auditor	Yrs.	Relevant Position Titles	Types of Operations
<p>Brent Bailey, P.E., C.E.A., Masters of Science Civil Engineering, Masters of Environmental Policy and Management</p>	<p>26</p>	<p>Senior Environmental Engineer, Mining Group, Golder Associates</p> <p>Director of Environmental Services (USA), Noranda, Inc.</p> <p>Vice President, Environmental Affairs Viceroy Resource Corporation</p> <p>Senior Environmental Engineer, Mining Group, Golder Associates</p>	<p>Mr. Bailey has conducted ICMC audits on several gold mining operations from November 2006 to the present. These operations include:</p> <ul style="list-style-type: none"> • Midas Gold Mine • Bald Mountain Mine, • Cortez Gold Mine, and • Twin Creek Mine. <p>These audits followed the ICMI verification protocol for Gold Mining Operations.</p> <p>Mr. Bailey has provided over 26 years of environmental services to the mining industry. Approximately 35% of Mr. Bailey's time has been spent with gold mining operations. This experience includes evaluation of minerals processing operations, evaluation and development of waste treatment and disposal facilities.</p>
<p>Mark A. Montoya, P.E. Bachelor of Science – Civil Engineering Minor – Mining Engineering</p>	<p>12</p>	<p>Mining Environmental and Engineering Consultant and Project Manager</p> <p>Environmental Consultant, Engineer and Project Manager</p>	<p>Mr. Montoya has over 22 years of diverse experience in design and development of natural resource, industrial and commercial projects, with approximately 17 years of his experience within the mining industry performing operational and environmental planning, environmental compliance and regulatory permitting. His experience includes working directly for mining companies and consulting to those companies predominately performing engineering, environmental and regulatory permitting functions, operation, reclamation and closure planning, feasibility studies, infrastructure siting and design, and project management. Mr. Montoya has worked for four producing mining companies at four separate operating mines, in addition to working as a consultant. Approximately 70% of his mining experience comprises gold projects using cyanidation techniques.</p>

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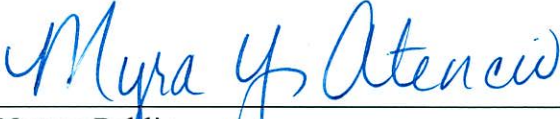
Statement of No Conflict

I certify that I have not audited any component of this facility for which I was responsible for design or development; nor have I within the past year been an employee of the facility, its parent company, or associated affiliates. Excluding audits, I have not derived more than 30% of my income within the past 5 years from the facility, its parent, or associated affiliates. I have not participated in more than two consecutive Cyanide Code audits of this facility. I have participated in at least 3 health, safety, and/or environmental audits in the past 7 years and am familiar with standard audit procedures as well as with the protocols developed by the International Cyanide Management Institute for implementation of the Code.

Signed	<u>Name</u>	<u>Signature</u>	<u>Date</u>
Lead Auditor*	Pamela J. Stella, CEA		11/21/08
Auditor 1	Brent C. Bailey, P.E., CEA		11/21/08
Auditor 2	Mark A. Montoya, P.E.		11/21/08

Use additional pages if necessary

*The lead auditor's signature must be certified by notarization or equivalent.



Notary Public
State of Colorado

My commission expires: 11/01/2010

